



Integrated Billing and Receivables

The ability to accurately and efficiently manage cash in-flows and out-flows is absolutely crucial to the well being of any enterprise. IMPACT's integrated billing and receivable sub-system for premium billing provides a solid platform on which to manage your receivables.

Flexible Premium Billing With IMPACT

IMPACT's Premium Billing sub-system includes:

- ✍ Calculation of group premiums
- ✍ Flexible premium rate structures
- ✍ Individual or group billing
- ✍ Custom billing statements
- ✍ On-line history of all billing activity
- ✍ Automatic adjustments
- ✍ Cash receipt and posting
- ✍ Flexible broker commission tables
- ✍ Pro-rated billing
- ✍ Mid-month start and termination

IMPACT easily accommodates individual, group, or consolidated group billing methods. It supports multiple billing modes. For example, you may select monthly, quarterly or any other interval of your choosing.

The billing system supports an unlimited number of products including medical, dental, vision, and life among others. Billing formats for these products can vary by group and bills may be re-printed at any time by group or individually. Retroactive adjustments are automatically calculated.

IMPACT's flexible rate structures allow rates based on...

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|---------|-----------|-------------|
| ✍ Age | ✍ Network | ✍ Plan |
| ✍ Sex | ✍ Product | ✍ Rate Tier |
| ✍ Group | ✍ Carrier | ✍ Others |

The system supports an unlimited number of fees and premium components. In addition, it provides mass copy/change functions within the billing system to significantly contribute to improved accuracy and productivity.

Premium Adjustments and Calculations

IMPACT automatically generates adjustments as billing related enrollment changes are made. View or modify the automated adjustments or enter manual adjustments. Respond quickly and accurately to quotation requests. IMPACT easily calculates sample premiums for rate quotes for inclusion in your proposals.

Commission and Carrier Disbursements

Flexible, multi-tiered broker arrangements are supported by IMPACT. Carrier and re-insurer fund disbursements, 1099 and ad hoc management reporting capabilities are integrated with the IMPACT Fund Management sub-system.

Receivables Automatically Dispersed

IMPACT automatically posts receivables, determining how the monies are to be divided and to whom the monies are to be dispersed. Money can also be distributed manually. Full function check processing with check register and on-line viewing of current and historical activity is supported. IMPACT can also interface with third party check-writing software.

Account Maintenance

Multiple bank accounts can be maintained. Within each account, multiple sources of receipt and/or disbursement monies can be tracked internal to each account.

COBRA Billing

IMPACT manages all COBRA premium billing, tracking and notification processes. Use IMPACT's COBRA premium billing facility for retired employees.